KAIROS GOLD INC.

Condensed Interim Consolidated Financial Statements

For the Three and Six months ended June 30, 2026

KAIROS GOLD INC.

SECOND QUARTER 2026 CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

UNAUDITED INTERIM FINANCIAL STATEMENTS

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Corporation discloses that its auditors have not reviewed the unaudited condensed interim consolidated financial statements for the period ended June 30, 2026.

NOTICE TO READER OF THE INTERIM FINANCIAL STATEMENTS

These unaudited condensed interim consolidated financial statements (the "Interim Statements") of Kairos Gold Inc. comprising the accompanying interim consolidated statement of financial position as at June 30, 2026 the condensed interim consolidated statements of loss and comprehensive loss; changes in shareholders' equity; and cash flows for the three and six month periods then ended are the responsibility of the Corporation's management.

These Interim Statements have not been reviewed on behalf of the shareholders by the independent external auditors of the Corporation, MNP LLP. These Interim Statements have been prepared by management and include the selection of appropriate accounting principles, judgements and estimates necessary to prepare these financial statements in accordance with International Financial Reporting Standards.

signed "Jana L. Lillies"
_____
Jana L. Lillies, Chief Financial Officer

signed "Michelle DeCecco"
_____
Michelle DeCecco, Chief Executive Officer

KAIROS GOLD INC.
Condensed Interim Consolidated Statement of Financial Position
(Expressed in Canadian Dollars)

As at	*Notes*		June 30, 2026		December 31, 2025
			Unaudited		*Audited*
ASSETS					
Current					
Cash	*13*	**$**	**3,020,475**	$	415,146
Other receivable			**16,780**		2,792
Pre-paid expense			**4,644**		–
Due from related parties	*4,9*		**48,369**		191,579
			3,090,268		609,518
Mineral properties	*3*		**7,117,763**		6,511,448
Total assets		**$**	**10,208,031**	$	7,120,965
LIABILITIES					
Current					
Trade and other payables	*10*	**$**	**275,320**	$	186,628
Due to related party	*4,9*		**175,490**		74,517
			450,810		261,145
Credit facility	*5*		**179,872**		148,998
Total liabilities			**630,682**		410,143
SHAREHOLDERS' EQUITY					
Share capital	*6(b)*		**7,686,180**		6,131,058
Share subscriptions received	*13*		**1,294,015**		425,000
Contributed surplus			**1,045,096**		364,087
Accumulated other comprehensive income			**314,171**		248,544
Deficit			**(762,113)**		(457,867)
Total shareholders' equity			**9,577,349**		6,710,822
Total liabilities and shareholders' equity		**$**	**10,208,031**	$	7,120,965
Nature of operations and going concern	*1*				
Subsequent events	*13*				

KAIROS GOLD INC.

Condensed Interim Consolidated Statement of Loss and Comprehensive Loss

Unaudited

(Expressed in Canadian Dollars)

	Notes	For the Three Months Ended June 30, 2026	2025	For the Six Months Ended June 30, 2026	2025
Expenses					
General and administrative	8	**$ 32,373**	$ 71,459	**$ 185,790**	$ 93,288
Stock-based compensation	6(e)	**20,016**	–	**80,064**	–
Depreciation	3	**4,560**	3,514	**9,121**	8,723
Credit facility interest	5	**5,000**	1,167	**10,000**	1,167
Credit facility accretion	5	**10,443**	95	**20,874**	95
Realized foreign exchange gain		**(1,844)**	423	**(1,603)**	(97)
		70,549	76,658	**304,245**	103,176
Loss for the period		**(70,549)**	(76,658)	**(304,245)**	(103,176)
Other comprehensive income (loss)					
Exchange differences on translation of subsidiary		**150,174**	(70,555)	**65,627**	(28,128)
Loss and comprehensive income (loss) for the period		**$ 79,625**	$ (147,212)	**$ (238,620)**	$ (131,304)
Weighted average shares outstanding		**39,541,804**	27,503,919	**37,240,984**	25,331,660
Loss per share – basic and diluted	9	**$ (0.00)**	$ (0.00)	**$ (0.01)**	$ (0.00)

KAIROS GOLD INC.
Condensed Interim Consolidated Statement of Changes in Shareholder's Equity
Unaudited
(Expressed in Canadian Dollars)

	Notes	Share Capital	Share Subscriptions Received	Contributed Surplus	Accumulated Other Comprehensive Income	Deficit	Total
Balance, December 31, 2024	6(b)	$ 4,931,970	$ –	$ –	$ 18,953	$ (123,554)	$ 4,827,369
Issuance of common shares		1,625,000	–	–	–	–	1,625,000
Share subscriptions received		–	425,000	–	–	–	425,000
Fair value of warrants	6c)	(360,662)	–	360,662	–	–	–
Share issue costs	6(b)	(65,250)	–	–	–	–	(65,250)
Convertible credit facility - equity portion	5	–	–	3,425	–	–	3,425
Loss for the year		–	–	–	–	(334,313)	(334,313)
Exchange differences on translation of subsidiary		–	–	–	229,591	–	229,591
Balance, December 31, 2025		**$ 6,131,058**	**$ 425,000**	**364,087**	**$ 248,544**	**$ (457,867)**	**$ 6,710,822**
Issuance of common shares	6(b)	$ 2,091,000	$ –	$ –	$ –	$ –	$ 2,091,000
Share subscriptions received, net	13	–	869,015	–	–	–	869,015
Fair value of warrants	6(c)	(547,757)	–	547,757	–	–	–
Exercised warrants	6(c)	222,750	–	–	–	–	222,750
Share issue costs	6(b)	(210,871)	–	–	–	–	(210,871)
Reclass exercised warrants		–	–	53,188	–	–	53,188
Stock-based compensation	6(e)	–	–	80,064	–	–	80,064
Loss for the period		–	–	–	–	(304,246)	(304,246)
Exchange differences on translation of subsidiary		–	–	–	65,627	–	65,627
Balance, June 30, 2026		**$ 7,686,180**	**$ 1,294,015**	**$ 1,045,096**	**$ 314,171**	**$ (762,113)**	**$ 9,577,349**

KAIROS GOLD INC.
Condensed Interim Consolidated Statement of Cash Flows
Unaudited
(Expressed in Canadian Dollars)

	Notes	For the Six Months Ended June 30, 2026	2025
Cash provided by (used in):			
Operating activities			
Loss for the period		**$ (304,246)**	$ (103,176)
Add (deduct) items not affecting cash flow:			
Stock-based compensation		**80,064**	–
Accretion	5	**20,874**	95
Interest	5	**10,000**	1,167
Depreciation		**9,112**	8,645
Foreign exchange		**(14,914)**	(72,528)
Due to related party	9	**(243,968)**	(364)
Change in non-cash working capital		**70,439**	120,032
Cash flows provided by (used in) operating activities		**115,297**	(46,129)
Investing activities			
Acquisition	3	**–**	(398,806)
Lease and capital expenditures	3	**(535,051)**	(1,003,710)
Cash flows used in investing activities		**(535,051)**	(1,402,516)
Financing activities:			
Issuance of common shares	6	**2,313,750**	1,500,000
Share subscriptions received, net		**869,015**	–
Share issue costs	6	**(157,683)**	(65,250)
Proceeds from credit facility	5	**–**	200,000
Cash flows provided by financing activities		**3,025,082**	1,634,750
Increase in cash		**2,605,329**	186,105
Cash, beginning of period		**415,146**	11,648
Cash, end of period		**$ 3,020,475**	$ 197,753

a) Nature of Operations and Going Concern

Kairos Gold Inc. (the "Corporation" or "Kairos Gold"), a reporting issuer, was incorporated by a Certificate of Incorporation issued pursuant to the provisions of the *Business Corporations Act* (Alberta) on April 10, 2024. The registered office is located at 210, 396 – 11th Avenue SW, Calgary, Alberta, Canada, T2R 0C5.

The common shares of the Corporation ("Common Shares") trade on the TSX Venture Exchange (the "Exchange") under the symbol "KIRO".

Going Concern

Kairos Gold engages in the acquisition, advancement and development of mineral properties in Chile. The recovery of the Corporation's investment in these resource properties and the realization of profitable operations are dependent upon the discovery and development of economic reserves and the ability to arrange sufficient financing to bring these reserves into production, or via a sale of those assets. The ultimate outcome of these matters cannot presently be determined.

World Events

The conflicts in the Ukraine and the Middle East, together with many other global geo-political events that are ongoing, have contributed to significant volatility in financial and commodity markets. The ongoing events impact global commercial activity causing significant fluctuations in worldwide demand and prices for many commodities. The duration and impact of these conflicts and the magnitude of the impact on the economy and financial effect on the Corporation is not known at this time and these events present uncertainty and risk with respect to the Corporation, its performance, and estimates and assumptions used by management in the preparation of the Corporation's financial results.

b) Basis of Presentation

a) Statement of compliance

These Interim Statements have been prepared in accordance with IFRS® Accounting Standards ("IFRS") as issued by the International Accounting Standards Board and interpretations of the IFRS Interpretations Committee and adhere to the guidance of International Accounting Standard 34 – Interim Financial Reporting. Certain information and disclosures included in the December 31, 2025 audited financial statements, ("Audited Statements") prepared in accordance with IFRS Accounting Standards, have been condensed or omitted. The Corporation has consistently applied the same accounting policies throughout all periods presented. These Interim Statements should be read in conjunction with the Audited Statements and notes thereto.

These Interim Statements, and the policies applied herein, were authorized for issue by the Board of Directors on August 26, 2026.

b) Presentation and functional currencies

These Interim Statements are presented in Canadian dollars ("CAD"), which is the Corporation's functional currency. The functional currency of the Corporation's 100% owned subsidiary, Compañia Minera Kairos Chile SpA ("Minera Kairos"), is the Chilean Peso ("CLP").

Throughout these Interim Statements, USD refers to United States dollars.

c) Consolidation

These Interim Statements include the accounts of the Corporation and its wholly owned subsidiary, Minera Kairos, the consolidation of the two which are hereafter referred to as the "Corporation". The principal business of Minera Kairos is the acquisition and development of mineral properties in Chile.

Subsidiaries are entities controlled by the Corporation. The Corporation controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the Interim Statements from the date on which control commences until the date on which control ceases.

2. Basis of Presentation *(continued)*

Intercompany balances and transactions, and any unrealized income and expenses arising from intercompany transactions are eliminated in preparing the consolidated financial statements.

3. Mineral Properties

Balance December 31, 2024	**$**	**4,748,265**
Acquisition		398,806
Additions to copper, gold, silver claims		1,146,427
Depreciation		(17,378)
Effect of foreign exchange translation		235,328
Balance December 31, 2025	**$**	**6,511,448**
Additions to copper, gold, silver claims		535,050
Depreciation		(9,112)
Effect of foreign exchange translation		80,377
Balance June 30, 2026	**$**	**7,117,763**

Mineral property description

The Corporation currently holds 100% title interest in 22,429 hectares of mineral claims comprising four discrete property packages with the potential to discover commercial deposits of gold and/or copper and/or silver through its Chilean subsidiary Minera Kairos.

During the period, the Corporation commenced Phase III of its ongoing drilling program on the Oro Brillante claim located within its flagship Las Garillas property in Chile. This phase is anticipated to involve approximately 3,100 meters of drilling over 10 holes.

Mineral property transactions

- On January 19, 2024, Minera Kairos entered into a Purchase Option Agreement (the "Option Agreement") whereby the Corporation acquired 100% of Oro Brillante, a 100-hectare copper, gold and silver exploitation claim located within the Corporation's Las Garillas property in Chile. To fulfill the Corporation's obligations under the Option Agreement, three payments totalling CLP$833,000,000 (approximately CAD$1.2 million) were made thereby fulfilling the Corporation's obligations such that the claim is now 100% owned without any encumbrances.

Mineral Property Expenditure Commitments

- The 2026 capital budget will be funded by the private placements completed in and subsequent to the period (notes 6,13).
- The Corporation's mineral claims do not require any minimum work or expenditure commitments. The Corporation is obligated to make annual tax payments of approximately US$4.15/hectare to the Chilean government in relation to exploration claims and approximately US$27.66 in relation to exploitation claims. Claim and renewal costs relating to the mineral claims during the six months ended June 30, 2026 were $209,823 (2025 - $310,691).

4. Due To/From Related Parties

The amounts due to related parties is due to companies, related by virtue of common directors, for loans advanced for acquisition payments, an initial drilling deposit and for operating expenses. The amounts are due on demand, non-interest bearing and unsecured.

5. Credit Facility

Balance, December 31, 2024	**$**	**–**
Face value of Credit Facility		200,000
Less: equity component		(3,425)
structuring fee		(80,000)
Interest payable		11,167
Accretion		21,256
Balance, December 31, 2025	**$**	**148,998**
Interest payable		10,000
Accretion		20,874
Balance, June 30, 2026	**$**	**179,872**

During the year ended December 31, 2025, the Corporation was advanced $200,000 from a new $400,000 secured convertible credit facility (the "Credit Facility"). The Credit Facility carries interest at a rate of 10% per annum and matures two years from the date of implementation and is secured by a general security agreement. The Credit Facility may be convertible by the holder at any time prior to maturity into Common Shares of the Corporation at a conversion price of $0.20 per Common Share.

For accounting purposes, the Credit Facility has been separated into its liability and equity components using an effective interest rate of 11%, based on the estimated market rate for a Credit Facility without a conversion feature and the estimated market rate for corporations with similar credit profiles. The fair value of the liability component is $196,575, while the equity portion of the conversion feature, valued at $3,425, is recorded as a reduction of the Credit Facility and credited to equity, and will be accreted over the term of the Credit Facility.

During the year ended December 31, 2025, the Corporation issued 400,000 Common Shares in payment of a structuring fee, which reduced the carrying value of the Credit Facility by $80,000 which will be accreted over the remaining term.

6. Share Capital

a) Authorized:

Unlimited number of common voting shares and preferred shares without nominal or par value.

The preferred shares may be issued in one or more series and the Corporation's Board of Directors are authorized to fix the number of shares in each series and to determine the designation, rights, privileges, restrictions, and conditions attached to the shares of each series. No preferred shares have been issued since the Corporation's inception.

b) Issued Common Shares:

Issued share capital is as follows.

	Number of shares		Amount
Balance, December 31, 2024	**20,632,766**	**$**	**4,931,970**
Share issued for cash	7,500,000		1,500,000
Share issue costs	–		(65,250)
Fair value of warrants	–		(360,662)
Shares issued for structuring fee *(Note 5)*	400,000		80,000
Shares issued for services	225,000		45,000
Balance, December 31, 2025	**28,757,766**	**$**	**6,131,058**

6. Share Capital *(continued)*

	Number of shares		Amount
Balance, December 31, 2025	**28,757,766**	**$**	**6,131,058**
Share issued for cash	10,455,000		2,091,000
Share issue costs	–		(210,871)
Fair value of warrants	–		(547,757)
Exercised warrants	776,250		222,750
Balance, June 30, 2026	**39,989,016**	**$**	**7,686,180**

During the period ended June 30, 2026:

- The Corporation closed the third tranche of a private placement, comprised of 10,455,000 Units at a price of $0.20 per Unit, for aggregate gross proceeds of $2,091,000.

  Each Unit was comprised of one Common Share of the Corporation and one-half of a Common Share purchase warrant ("Warrant"). Each whole Warrant entitles the holder thereof to purchase one Common Share of the Corporation at a price of $0.35 per Common Share at any time prior to the date that is 36 months from the date of issuance of the Warrants. The Warrants include an acceleration provision whereby if the Common Shares trade at a price greater than $0.65 for a period of 10 trading days, the Corporation may accelerate the expiry date of the Warrants.

  The Corporation paid $101,720 of cash commissions to qualified non-related parties and issued an aggregate of 408,600 broker warrants. Each broker warrant entitles the holder to acquire one common share at a price of $0.20 per share for a period of one year from the date of issuance.

- 450,000 Warrants and 326,250 broker warrants were exercised for gross proceeds of $222,750.

During the period ended June 30, 2025:

- The Corporation closed a private placement in two tranches:

  Tranche 1 was comprised of 6,825,000 Units at a price of $0.20 per Unit, for aggregate gross proceeds of$1,365,000.

  Tranche 2 was comprised of 675,000 Units at a price of $0.20 per Unit, for aggregate gross proceeds of $135,000.

  Each Unit carries the same terms as tranche 3 above.

  The Corporation paid $65,250 of cash commissions to qualified non-related parties and issued an aggregate of 326,250 broker warrants. Each broker warrant entitles the holder to acquire one common share at a price of $0.20 per share for a period of one year from the date of issuance.

- During the period, 400,000 Common Shares were issued in payment of a Structuring Fee (note 5).

- During the period, a total of 225,000 Common Shares were issued at a deemed price of $0.20, as payment for social media services received, in lieu of cash.

6. Share Capital *(continued)*

c) Warrants

In connection with tranche 3 of the private placement closed during the first six months of 2026, 5,227,500 Warrants and 408,600 broker warrants were issued. Each whole Warrant entitles the holder thereof to purchase one Common Share of the Corporation at a price of $0.35 per share for a period of 36 months from the date of issuance and each broker warrant entitles the holder to acquire one Common Share at a price of $0.20 per share for a period of one year from the date of issuance.

In connection with tranches 1 and 2 of the private placement in 2025, 3,750,000 Warrants and 362,250 broker warrants were issued under the same terms as tranche 3.

During the period, in order to align the expiry dates between the various tranche closings, the broker warrants from tranche 1 were extended by an additional six months, from February 20, 2026, to August 20, 2026.

As at June 30, 2026 the Warrants outstanding are as follows and have an average remaining term expiry of approximately 26 months:

	Warrants	Broker Warrants
Exercise price of Warrants	$ 0.35	$ 0.20
# of Warrants issued	8,977,500	408,600
# of Warrants exercised	(450,000)	(326,250)
Balance, June 30, 2026	**8,527,500**	**408,600**

The fair value of the Warrants has been estimated at the date of grant using the Black-Scholes option pricing model on the following assumptions:

Tranches 1-3	Warrants	Broker Warrants
Dividend yield	0%	0%
Expected volatility (1)	110-113%	70 - 110%
Risk-free interest rate	2.47% - 2.64%	2.49% - 2.65%
Forfeiture rate	0%	0%
Exercise price	$ 0.35	$ 0.20
Term	36 months	12 months
Fair value per Warrant	$ 0.085 – 0.1776	$ 0.058 – 0.033

(1) The volatility was estimated based on peer group average.

d) Stock options

The Corporation has adopted an incentive stock option plan in accordance with the policies of the Exchange (the "Stock Option Plan") for the benefit of directors, officers, employees and other key personnel of the Corporation. A maximum of 10% of the issued and outstanding Common Shares of the Corporation are reserved for issuance ("Stock Options") under the Stock Option Plan. The number of Common Shares reserved for issuance to any one person may not exceed five percent (5%) and for consultants shall not exceed two percent (2%) of the issued and outstanding Common Shares. The Stock Option Plan provides that the terms of the options and the option price shall be fixed by the directors subject to the price restrictions and other requirements imposed by the Exchange. Stock options granted under the Stock Option Plan may not be exercisable for a period longer than ten (10) years and the exercise price must be paid in full upon exercise of the option.

During the period ended June 30, 2026, 1,200,000 Stock Options were granted to officers and directors of the Corporation at an exercise price of $0.20 per Common Share, for a period of five years, vesting equally as to one-third each year commencing on the date of grant.

6. Share Capital *(continued)*

A summary of the Stock Options outstanding is as follows:

As at June 30, 2026				
Stock Options Outstanding	**Exercise Price**	**Weighted Average Remaining Contractual Life (years)**	**Exercisable Options**	**Expiry Date**
1,200,000	$0.20	4.7	400,000	March 13, 2031

The fair value of Stock Options issued was estimated at the date of grant using the Black-Scholes option pricing model using the following assumptions:

	Stock Options
Dividend yield	0%
Expected volatility	125.6%
Risk-free interest rate	3.07%
Forfeiture rate	0%
Exercise price	$ 0.20
Term	5 years
Fair value per stock option	$ 0.1334

e) Stock-based compensation

During the six months ended June 30, 2026, the Corporation recognized $80,064 (June 30, 2025 – $nil) of share-based compensation expense.

As at June 30, 2026, the unrecognized expense related to unvested stock option share-based compensation was $80,064.

7. Loss per share

Six months ended June 30,		**2026**		2025
Loss for the period	$	**(304,246)**	$	(103,176)
Basic earnings per Common Share is calculated as follows:				
Weighted average number of Common Shares (basic)				
Issued Common Shares at beginning of period		**28,757,766**		20,632,766
Effect of share issuance (note 6)		**8,483,218**		4,698,895
Weighted average number of Common Shares - basic		**37,240,984**		25,331,660
Loss per Common Share – basic and diluted	$	**(0.01)**	$	(0.00)

8. General and Administrative Expenses

	Three months ended June 30,			**Six months ended June 30,**		
	2026		2025	**2026**		2025
Business development	**$**	**–**	$ 45,000	**$**	**15,000**	$ 45,000
Professional fees		**24,350**	20,301		**79,608**	27,543
Office and salaries		**6,955**	3,233		**52,888**	13,984
Regulatory fees		**1,068**	3,436		**38,294**	6,761
	$	**32,373**	$ 71,970	**$**	**185,790**	$ 93,288

9. Related Party Transactions

The following are the related party transactions and balances for the six months ended June 30, 2026:

- During the six months ended June 30, 2026, $49,872 was advanced to a related company for the payment of property taxes, which is included in the due from related party balance at June 30, 2026.
- During the six months ended June 30, 2026, the remaining amount of $4,499 due to a related party, for funds advanced for an acquisition, was repaid. Additional funds in the amount of $64,495 were advanced from related parties and are included in due to related parties, net of repayments.
- During 2025, $200,000 was drawn on a $400,000 credit facility provided by a company controlled by a common officer or director (note 5) and is included in the balance owing on the credit facility. The same company advanced $398,806 in 2025 for the final Oro Brillante acquisition payment, of which $nil remains outstanding (2025 - $4,449).
- During the six months ended June 30, 2026, consulting fees totaling $40,000 were paid to companies controlled by officers and directors of the Corporation that were expensed, and $19,751 was paid to a company controlled by a director, which was capitalized and included in the Mineral Properties balance.

The above transactions were in the normal course of operations and are recorded at fair value.

10. Financial Risk Management

The Corporation, as part of its operations, carries financial instruments consisting of cash, accounts payable and other payables and amounts due to/from related parties. It is management's opinion that the Corporation is not exposed to significant credit, interest, or currency risks arising from these financial instruments.

There are no differences in the carrying values and fair values of the Corporation's financial instruments due to short-term maturities and current interest rates.

Foreign currency risk

The Corporation is exposed to the risk of changes in the CAD/USD dollar exchange rate and in the USD/CLP exchange rate for services and geological costs that are denominated in CLP and converted to USD or directly influenced by USD benchmark prices. A hypothetical change of 10% to the foreign exchange rate between CAD/USD or USD/CLP would have a $16,147 impact on the Corporation's loss in 2025 (December 31, 2025 – $16,436).

As at June 30, 2026, the Corporation had CLP$83,440,106 (CAD$128,581) on deposit at a Chilean financial institution.

Credit risk

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligations. The Corporation believes it has negligible credit risk due to its non-operating status and the nature of the receivables.

There is certain credit risk associated with the Corporation's cash balances, although predominantly held with major Canadian financial institutions, the balances listed above are on deposit at Chilean financial institutions.

The accounts receivable balance was $16,780 at June 30, 2026 (December 31, 2025 – $2,792) which is comprised primarily of Goods and Services Tax receivable.

Liquidity risk

The Corporation's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at June 30, 2026, the Corporation had a cash balance of $3,020,475 and working capital in the amount of $2,2,639,458.

The Corporation's financial liabilities at June 30, 2026, are comprised of $275,320 of trade and other payables, and $175,490 of amounts due to related parties, which are classified as current liabilities in the condensed interim consolidated statement of financial position.

Interest rate risk

The Corporation has negligible interest rate risk due to its cash balances and no variable interest-bearing debt.

11. Management of Capital

The Corporation's capital currently consists of Common Shares and its principal source of cash is from the issuance of Common Shares. The Corporation's objective when managing capital is to safeguard the Corporation's ability to continue as a going concern, such that it can provide returns for shareholders and benefits for other stakeholders, and to have sufficient capital to be able to identify, evaluate and acquire an interest in a business or assets. The Corporation is not subject to any externally imposed capital requirements. The Corporation manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets.

12. Segmented Information

The Corporation reports its financial results as two reportable segments. The Corporation is principally engaged in the acquisition, exploration and development of mineral properties in Chile.

The following table provides the Corporation's key financial data on a geographic basis:

Segment		Canada		Chile		Total
As at June 30, 2026						
Current assets	$	2,913,318	$	176,949	$	3,090,267
Non-current assets	$	–	$	7,117,763	$	7,117,763
Current liabilities	$	280,389	$	170,423	$	450,812
Six months ended June 30, 2026						
Operating expenses	$	247,329	$	56,917	$	304,246
Foreign exchange translation	$	–	$	(65,627)	$	(65,627)

Segment		Canada		Chile		Total
As at December 31, 2025						
Current assets	$	416,297	$	193,221	$	609,518
Non-current assets	$	–	$	6,511,448	$	6,511,448
Current liabilities	$	232,284	$	28,861	$	261,145
Six months ended June 30, 2025						
Operating expenses	$	92,193	$	10,983	$	103,176
Foreign exchange translation	$	–	$	(28,128)	$	(28,128)

13. Subsequent Events

- Subsequent to the period ended June 30, 2026, the Corporation closed a private placement involving the issuance of 16,373,902 Units at a price of $0.60 per Unit for gross proceeds of $9,824,341. Each Unit was comprised of one Common Share and one-half of a Warrant. Each full Warrant entitles the holder to acquire an additional Common Share at a price of $0.88 for a period of two (2) years from the date of issuance (the "Offering").

  At closing of the Offering, cash commissions in the amount of $396,290 were paid to qualified non-related parties in addition to the issuance of 660,484 broker warrants. Each broker warrant entitles the holder to acquire one Common Share at an exercise price of $0.60 per Common Share for a period of one year from the date of issuance.

  In connection with the Offering, $1,294,015 of proceeds received prior to June 30, 2026, and presented as share subscriptions received, will be reclassed as Common Shares in the next period.

- During August 2026, Chile experienced a series of severe storms temporarily disrupted the Corporation's drilling operations at Las Garillas, causing significant damage to the projects access road. Necessary road repairs have since been completed, restoring site access and allowing drilling to resume on Hole 7.