KAIROS GOLD INC.

Condensed Interim Consolidated Financial Statements

For the Three and Nine months ended September 30, 2025

KAIROS GOLD INC.

THIRD QUARTER 2025 CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

UNAUDITED INTERIM FINANCIAL STATEMENTS

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Corporation discloses that its auditors have not reviewed the unaudited condensed interim consolidated financial statements for the period ended September 30, 2025.

NOTICE TO READER OF THE INTERIM FINANCIAL STATEMENTS

These unaudited condensed interim consolidated financial statements (the "Interim Statements") of Kairos Gold Inc. comprising the accompanying interim consolidated statement of financial position as at September 30, 2025 the condensed interim consolidated statements of: loss and comprehensive loss; changes in shareholders' equity; and cash flows for the three and nine month period then ended are the responsibility of the Corporation's management.

These Interim Statements have not been reviewed on behalf of the shareholders by the independent external auditors of the Corporation, MNP LLP. These Interim Statements have been prepared by management and include the selection of appropriate accounting principles, judgements and estimates necessary to prepare these financial statements in accordance with International Financial Reporting Standards.

signed "Jana L. Lillies"
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Jana L. Lillies, Chief Financial Officer

signed "Michelle DeCecco"
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Michelle DeCecco, Chief Executive Officer

KAIROS GOLD INC.
Condensed Interim Consolidated Statement of Financial Position
(Expressed in Canadian Dollars)

As at	Notes	September 30, 2025	December 31, 2024
			Note 2(d)
Assets			
Current			
Cash		**$ 24,615**	$ 11,648
GST receivable		**1,994**	-
Due from related parties	10	**196,317**	199,493
Total current assets		**222,926**	211,141
Mineral properties	4	**6,189,577**	4,748,265
Total assets		**$ 6,412,503**	$ 4,959,406
LIABILITIES			
Current			
Trade and other payables		**$ 55,906**	$ 26,317
Due to related parties	10	**105,130**	105,720
Total current liabilities		**161,036**	132,037
Convertible credit facility	6	**133,578**	-
Total liabilities		**$ 294,614**	$ 132,037
Shareholder's Equity			
Share capital	7	**6,131,058**	4,931,970
Contributed surplus		**364,087**	-
Accumulated other comprehensive income		**(79,446)**	18,953
Deficit		**(297,810)**	(123,554)
Total shareholders' equity		**6,117,889**	4,827,369
Total liabilities and shareholders' equity		**$ 6,412,503**	$ 4,959,406
Nature of operations and going concern	1		

KAIROS GOLD INC.
Condensed Interim Consolidated Statement of Loss and Comprehensive Loss
Unaudited
(Expressed in Canadian Dollars)

	Notes	For the Three Months Ended September 30, 2025	2024	For the Nine Months Ended September 30, 2025	2024
					(note 2(d))
Expenses					
General and administrative	9	**$ 50,959**	$ -	**$ 144,247**	$ -
Depreciation		**4,362**	-	**13,085**	-
Credit facility interest	7	**5,000**	-	**6,167**	-
Credit facility accretion	7	**10,741**	-	**10,836**	-
Realized foreign exchange gain		**18**	-	**(79)**	-
		71,080	-	**174,256**	-
Loss for the period		**(71,080)**	-	**(174,256)**	-
Other comprehensive income (loss)					
Exchange differences on translation of subsidiary		**(70,271)**	-	**(98,399)**	-
Loss and comprehensive loss for the period		**$ (141,351)**	$ -	**$ (272,655)**	$ -
Weighted average shares outstanding	8	**28,757,766**	1	**26,483,772**	1
Loss per share – basic and diluted	8	**$ (0.00)**	$ 0.00	**$ (0.01)**	$ 0.00

KAIROS GOLD INC.
Condensed Interim Consolidated Statement of Changes in Shareholders' Equity
Unaudited
(Expressed in Canadian Dollars)

	Notes	Share Capital	Contributed Surplus	Accumulated Other Comprehensive Income	Deficit	Total
Balance, April 10, 2024		$ -	$ -	$ -	$ -	$ -
Shares issued for cash upon incorporation		1	-	-	-	1
Shares issued in exchange for assets	3	4,931,969	-	-	-	4,931,969
Loss for the period		-	-	-	(123,554)	(123,554)
Exchange differences on translation of subsidiary		-	-	18,953	-	18,953
Balance, December 31, 2024		**$ 4,931,970**	**$ -**	**$ 18,953**	**$ (123,554)**	**$ 4,827,369**
Issuance of common shares	7	1,625,000	-	-	-	1,625,000
Fair value of warrants	7	(360,662)	360,662	-	-	-
Share issue costs	7	(65,250)	-	-	-	(65,250)
Convertible credit facility- equity portion	6	-	3,425	-	-	3,425
Loss for the period		-	-	-	(174,256)	(174,256)
Exchange differences on translation of subsidiary		-	-	(98,399)	-	(98,399)
Balance, September 30, 2025		**$ 6,131,058**	**$ 364,087**	**$ (79,446)**	**$ (297,810)**	**$ 6,117,889**

KAIROS GOLD INC.
Condensed Interim Consolidated Statement of Cash Flows
Unaudited
(Expressed in Canadian Dollars)

	Notes	For the Nine Months Ended September 30, 2025	2024
Cash provided by (used in):			*(note 2(d))*
Operating activities			
Loss for the period		**$ (174,256)**	$ -
Add (deduct) items not affecting cash flow:			
Accretion	6	**10,836**	-
Interest	6	**6,167**	-
Depreciation		**12,782**	-
Foreign exchange		**(72,545)**	-
Due to related party	10	**(590)**	-
Change in non-cash working capital		**76,132**	-
Cash flows used in operating activities		**(141,475)**	-
Investing activities			
Acquisition	4	**(400,141)**	-
Lease and capital expenditures	4	**(1,080,167)**	-
Cash flows used in investing activities		**(1,480,308)**	-
Financing activities:			
Issuance of common shares	7	**1,500,000**	1
Share issue costs	7	**(65,250)**	-
Proceeds from credit facility	6	**200,000**	-
Cash flows provided by financing activities		**1,634,750**	1
Increase in cash		**12,967**	1
Cash, beginning of period		**11,648**	-
Cash, end of period		**$ 24,615**	$ 1

1. Nature of Operations and Going Concern

Kairos Gold Inc. (the "Corporation" or "Kairos Gold"), a reporting issuer, was incorporated by a Certificate of Incorporation issued pursuant to the provisions of the *Business Corporations Act* (Alberta) on April 10, 2024. The registered office is located at 700, 903 – 8th Avenue SW, Calgary, Alberta, Canada, T2P 0P7

During the period ended December 31, 2024, the Corporation completed a series of transactions that formed a plan of arrangement (the "Arrangement") discussed in Note 3.

Going Concern

Kairos Gold engages in the acquisition, advancement and development of mineral properties in Chile. The recovery of the Corporation's investment in these resource properties and the realization of profitable operations are dependent upon the discovery and development of economic reserves and the ability to arrange sufficient financing to bring these reserves into production, or via a sale of those assets. The ultimate outcome of these matters cannot presently be determined.

World Events

The conflicts in Ukraine and the Middle East and recent political tensions between the United States and many countries have contributed to significant volatility in financial and commodity markets. These ongoing events have impacted global commercial activity, including causing significant fluctuations in worldwide demand and prices for certain commodities. The duration and impact of the conflicts and political tensions and magnitude of the impact on the economy and financial effect on the Corporation is not known at this time.

2. Basis of Presentation

a) Statement of compliance

These unaudited condensed interim financial statements have been prepared in accordance with IFRS® Accounting Standards ("IFRS") as issued by the International Accounting Standards Board and interpretations of the IFRS Interpretations Committee and adhere to the guidance of International Accounting Standard 34 – Interim Financial Reporting. Certain information and disclosures included in the December 31, 2024 audited financial statements, prepared in accordance with IFRS Accounting Standards, have been condensed or omitted. The Corporation has consistently applied the same accounting policies throughout all periods presented. These unaudited condensed interim financial statements should be read in conjunction with the audited financial statements and notes thereto for the year ended December 31, 2024.

These Interim Statements, and the policies applied herein, were authorized for issue by the Board of Directors on December 1, 2025.

b) Presentation and functional currencies

These Interim Statements are presented in Canadian dollars ("CAD"), which is the Corporation's functional currency. The functional currency of the Corporation's 100% owned subsidiary, Compañia Minera Kairos Chile SpA ("Minera Kairos"), is the Chilean Peso ("CLP").

Throughout these Interim Statements, USD refers to United States dollars.

c) Consolidation

These Interim Statements include the accounts of the Corporation and its wholly owned subsidiary, Minera Kairos, the consolidation of the two which are hereafter referred to as the "Corporation". The principal business of Minera Kairos is the acquisition and development of mineral properties in Chile.

Subsidiaries are entities controlled by the Corporation. The Corporation controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the Interim Statements from the date on which control commences until the date on which control ceases.

2. Basis of Presentation

Intercompany balances and transactions, and any unrealized income and expenses arising from intercompany transactions are eliminated in preparing the consolidated financial statements.

d) Comparative period

The comparative period for the Condensed Interim Consolidated Statements of Financial Position is the period from incorporation on April 10, 2024 to December 31, 2024. The comparative period for the Condensed Interim Consolidated Statement of Loss and Comprehensive Loss and Condensed Interim Consolidated Statement of Cash Flows are the period from incorporation on April 10, 2024 to September 30, 2024.

3. Corporate Reorganization

Kairos Gold was incorporated as a wholly owned subsidiary of Lithium Chile Inc. ("LITH") on April 10, 2024.

During the period ended December 31, 2024, the Corporation was involved in a series of transactions that formed a plan of arrangement that was approved by the shareholders of LITH on October 17, 2024 and was completed on December 4, 2024, as follows:

a) On December 4, 2024, the Corporation acquired all of the issued outstanding shares of Minera Kairos from LITH.

b) A share split was completed such that the number of issued and outstanding Kairos Gold common shares was equal to one-tenth (1/10) of the number of issued and outstanding LITH common shares on December 4, 2024.

c) LITH distributed the Kairos Gold common shares as a dividend to the shareholders of LITH on a basis of one Kairos Gold common share for every 10 common shares of LITH for an aggregate value of $4,931,939. The acquisition of Minera Kairos by Kairos Gold was recorded at the following carrying values of the net assets of Minera Kairos on December 4, 2024:

d) The Corporation has received conditional approval from the TSX Venture Exchange Inc. (the "TSXV") to list its common shares on the TSXV. Final approval from the TSXV was subject to, but not limited to, the successful completion of a financing in the minimum amount of $1,050,000, which was completed during the period (See Share Capital note 7).

4. Mineral Properties

Balance, April 10, 2024	$	-
Acquisition		4,731,962
Depreciation		(1,669)
Effect of foreign exchange translation		17,972
Balance December 31, 2024	$	4,748,265
Additions to mineral properties		1,480,309
Depreciation		(12,782)
Effect of foreign exchange		(26,215)
Balance September 30, 2025	**$**	**6,189,577**

Mineral property description

The Corporation currently holds 100% title interest in 22,429 hectares of mineral claims comprising four discrete property packages with the potential to discover commercial deposits of gold and/or copper and/or silver through its Chilean subsidiary Minera Kairos.

During the period, the Corporation completed Phase II of its drilling program on the Oro Brilliante flagship property in Chile. The second phase involved approximately 1,500 meters of additional drilling over 5 holes and provided additional information about the mineralized zones encountered during the first phase of drilling.

4. Mineral Properties *(continued)*

Mineral property transactions

- On January 19, 2024, Minera Kairos entered into a Purchase Option Agreement (the "Option Agreement") whereby the Corporation could acquire 100% of Oro Brillante, a 100-hectare copper, gold and silver exploitation claim located within the Corporation's Las Garillas property in Chile. To fulfill the Corporation's obligations under the Option Agreement, three payments totalling CLP$833,000,000 (approximately CAD$1.2 million) were required to be made within 1 year following the date of the Option Agreement.

  The first two payments of CLP $277,682,307 (a total of CAD$804,723) were made in January and July 2024, prior to the acquisition (Note 3). The final CLP $277,682,991 (CAD$396,254) was made in January 2025, thereby fulfilling the Corporation's obligations under the Option Agreement (total CAD$1,200,977).

Mineral Property Expenditure Commitments

- The 2025 capital exploration budget will be funded by the private placement completed in the period (note 7) and by the credit facility (note 6).
- The Corporation's claims do not require any minimum work or expenditure commitments. The Corporation is obligated to make annual tax payments of approximately US$4.15/hectare to the Chilean government in relation to exploration claims and approximately US$27.66 in relation to exploitation claims. Claim and renewal costs relating to the claims during the nine months ended September 30, 2025 were $306,228.

5. Due to Related Parties

The amounts due to related parties is due to companies, related by virtue of common directors, for loans advanced for acquisition payments, an initial drilling deposit and for operating expenses. The amounts are due on demand, non-interest bearing and unsecured.

6. Convertible Credit Facility

Balance, December 31, 2024	$	-
Face value of Credit facility		200,000
Less: equity component		(3,425)
structuring fee		(80,000)
Interest payable		6,167
Accretion in the period		10,836
Balance, September 30, 2025	**$**	**133,578**

During the period, the Corporation was advanced $200,000 from a new $400,000 secured convertible credit facility (the "Credit Facility"). The Credit Facility carries interest at a rate of 10% per annum, and matures two years from the date of issue and is secured by a general security agreement. The Credit Facility may be convertible by the holder at any time prior to maturity into common shares of the Corporation ("Common Shares") at a conversion price of $0.20 per Common Share.

For accounting purposes, the Credit Facility has been separated into its liability and equity components using an effective interest rate of 11%, based on the estimated market rate for a Credit Facility without a conversion feature and the estimated market rate for corporations with similar credit profiles. The fair value of the liability component is $196,575, while the equity portion of the conversion feature, valued at $3,425, is recorded as a reduction of the Credit Facility and credited to equity, and will be accreted over the term of the Credit Facility.

Under the terms of the Credit Facility, a structuring fee ("Structuring Fee") of 20% of the maximum loan amount is payable in cash or Common Shares of the Corporation at a price of $0.20 per Common Share. During the period ended September 30, 2025, the Corporation issued 400,000 Shares in payment of the Structuring Fee, which reduced the carrying value of the Credit Facility by $80,000 and will be accreted over the remaining term.

7. Share Capital

a) Authorized:

Unlimited number of common voting shares and preferred shares without nominal or par value.

The preferred shares may be issued in one or more series and the Corporation's Board of Directors are authorized to fix the number of shares in each series and to determine the designation, rights, privileges, restrictions, and conditions attached to the shares of each series. No preferred shares have been issued since the Corporation's inception.

b) Issued common shares:

Issued share capital is as follows.

	Number of shares		Amount
Share issued for cash upon incorporation	1	$	1
Share split and acquisition of Minera Kairos *(note 3)*	20,632,765		4,931,969
Balance, December 31, 2024	**20,632,766**		**4,931,970**
Share issued for cash	7,500,000		1,500,000
Shares issued for structuring fee	400,000		80,000
Shares issued for services	225,000		45,000
Share issue costs	-		(65,250)
Fair value of warrants	-		(360,662)
Balance, September 30, 2025	**28,757,766**	$	**6,131,058**

During the period ended September 30, 2025:

- The Corporation closed a private placement in two tranches:

  Tranche 1 was comprised of 6,825,000 units (the "Units") at a price of $0.20 per Unit, for aggregate gross proceeds of $1,365,000.

  Tranche 2 was comprised of 675,000 Units at a price of $0.20 per Unit, for aggregate gross proceeds of $135,000.

  Each Unit was comprised of one Common Share of the Corporation and one-half of a Common Share purchase warrant ("Warrants"). Each whole Warrant entitles the holder thereof to purchase one Common Share of the Corporation at a price of $0.35 per Common Share at any time prior to the date that is 36 months from the date of issuance of the Warrants. The Warrants include an acceleration provision whereby if the common shares of the Corporation are listed on the TSXV and trade at a price greater than $0.65 for a period of 10 trading days, the Corporation may accelerate the expiry date of the Warrants.

  The Corporation paid $65,250 of cash commissions to qualified non-related parties and issued an aggregate of 326,250 broker warrants. Each broker warrant entitles the holder to acquire one common share at a price of $0.20 per share for a period of one year from the date of issuance.

- During the period, 400,000 Common Shares were issued in payment of a Structuring Fee (note 6).

- During the period, a total of 225,000 common shares were issued at a deemed price of $0.20, as payment for social media services received, in lieu of cash.

In connection with the plan of arrangement that included the acquisition of Minera Kairos, the Common Shares of the Corporation were distributed to the shareholders of LITH on December 4, 2024 (note 3).

7. Share Capital *(continued)*

c) Warrants

In connection with the private placement closed during the first quarter of 2025, 3,750,000 Warrants and 362,250 broker warrants were issued. Each whole Warrant entitles the holder thereof to purchase one Common Share of the Corporation at a price of $0.35 per share for a period of 36 months from the date of issuance and each broker warrant entitles the holder to acquire one Common Share at a price of $0.20 per share for a period of one year from the date of issuance.

During the period ended September 30, 2025, no warrants were exercised and no warrants expired.

The fair value of the warrants has been estimated at the date of grant using the Black-Scholes option pricing model on the following assumptions:

	Unit Warrants	Broker Warrants
Dividend yield	0%	0%
Expected volatility	113%	110%
Risk-free interest rate	2.63% - 2.64%	2.65%
Forfeiture rate	0%	0%
Exercise price	$ 0.35	$ 0.20
Term	36 months	12 months
Fair value per warrant	$ 0.0911	$ 0.0582

8. Loss per share

Nine months ended September 30,	**2025**	**2024** *(note 2(d)*
Loss for the period	**$ (174,256)**	$ (123,554)
Basic earnings per share is calculated as follows:		
Weighted average number of shares (basic)		
Issued common shares at beginning of period	**20,632,766**	1
Effect of share split *(note 7)*	**-**	20,632,765
Effect of share issuance *(note 7)*	**5,851,007**	-
Weighted average number of common shares - basic	**26,483,772**	20,632,766
Loss per share – basic and diluted	**$ (0.01)**	$ (0.00)

9. General and Administrative Expenses

	Three months ended September 30,		**Nine months ended September 30,**	
	2025	**2024**	**2025**	**2024** *(note 2(d))*
Professional fees	**$ 22,702**	$ -	**$ 50,246**	$ -
Business development	**-**	-	**45,000**	-
Office	**11,108**	-	**25,316**	-
Salaries	**16,385**	-	**16,385**	-
Regulatory fees	**764**	-	**7,301**	-
	$ 50,959	$ -	**$ 144,248**	$ -

10. Related Party Transactions

During the period, the following related party transactions occurred:

Nine months ended September 30,		2025		2024
				(note 2(d))
- Funds advanced by companies related by common officers and directors for funds advanced for general operating expenses, net of foreign exchange and net of repayments	**$**	**(2,075)**	$	-
- Payments made on behalf of the Corporation by a company related by common officers and directors, net of repayments	**$**	**(5,090)**	$	-
- Funds advanced by a company related by a common director for an acquisition payment and for general operating expenses	**$**	**400,141**	$	-

The related party amounts included in the Condensed Interim Consolidated Statement of Financial Position are as follows:

As at		September 30, 2025		December 31, 2024
- Due from companies related by common officers and directors for shared and general operating expenses	**$**	**196,317**	$	199,493
- Due to a company related by common officers and directors for costs incurred on behalf of the Corporation	**$**	**100,630**	$	105,720
- Due to a related party for funds advanced for an acquisition payment, net of repayments and included in due to related party	**$**	**4,500**	$	-

The above transactions were in the normal course of operations and were recorded at fair value.

11. Financial Risk Management

The Corporation, as part of its operations, carries financial instruments consisting of cash, accounts payable and other payables and amounts due to/from related parties. It is management's opinion that the Corporation is not exposed to significant credit, interest, or currency risks arising from these financial instruments.

There are no differences in the carrying values and fair values of the Corporation's financial instruments due to short-term maturities and current interest rates.

Foreign currency risk

The Corporation is exposed to the risk of changes in the CAD/USD dollar exchange rate and in the USD/CLP exchange rate for services and geological costs that are denominated in CLP and converted to USD or directly influenced by USD benchmark prices. A hypothetical change of 10% to the foreign exchange rate between CAD/USD or USD/CLP would have a $12,626 impact on the Corporation's loss in 2025 (2024 – $23,737).

At September 30, 2024, the Corporation had CLP$7,709 (CAD$11) on deposit at a Chilean financial institution.

Liquidity risk

The Corporation's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at September 30, 2025, the Corporation had a cash balance of $24,615 and working capital in the amount of $61,890.

The Corporation's financial liabilities at September 30, 2025 are comprised of $55,905 of trade and other payables and $105,130 of amounts due to related parties which are classified as current liabilities in the consolidated statement of financial position.

Interest rate risk

The Corporation has negligible interest rate risk due to its cash balances and no variable interest-bearing debt.

12. Management of Capital

The Corporation's capital currently consists of Common Shares and its principal source of cash is from the issuance of Common Shares. The Corporation's objective when managing capital is to safeguard the Corporation's ability to continue as a going concern, such that it can provide returns for shareholders and benefits for other stakeholders, and to have sufficient capital to be able to identify, evaluate and acquire an interest in a business or assets. The Corporation is not subject to any externally imposed capital requirements. The Corporation manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets.

13. Segmented Information

The Corporation reports its financial results as two reportable segments. The Corporation is principally engaged in the acquisition, exploration and development of mineral properties in Chile.

The following table provides the Corporation's key financial data on a geographic basis:

		Canada		Chile		Total
As at September 30, 2025						
Current assets	$	26,598	$	196,328	$	222,926
Non-current assets	$	-	$	6,189,577	$	6,189,577
Current liabilities	$	(90,968)	$	(70,068)	$	(161,036)
Nine months ended September 30, 2025						
Operating expenses	$	156,000	$	18,257	$	174,257
Foreign exchange translation	$	-	$	98,399	$	98,399